

U.S. Return of Partnership Income

For calendar year 2023, or tax year beginning _____, 2023, ending _____, 20_____.

2023

Go to www.irs.gov/Form1065 for instructions and the latest information.

A Principal business activity Service	Type or Print	Name of partnership Buckeye Consulting, LLC	D Employer identification number 99-9999999
B Principal product or service Consulting		Number, street, and room or suite no. If a P.O. box, see instructions. 2015 National Championship Dr	E Date business started 01/01/2022
C Business code number 541990		City or town, state or province, country, and ZIP or foreign postal code Buckeye, AZ 85326	F Total assets (see instructions) \$ 687,470

- G** Check applicable boxes: (1) Initial return (2) Final return (3) Name change (4) Address change (5) Amended return
- H** Check accounting method: (1) Cash (2) Accrual (3) Other (specify): _____
- I** Number of Schedules K-1. Attach one for each person who was a partner at any time during the tax year: **2**
- J** Check if Schedules C and M-3 are attached
- K** Check if partnership: (1) Aggregated activities for section 465 at-risk purposes (2) Grouped activities for section 469 passive activity purposes

Caution: Include **only** trade or business income and expenses on lines 1a through 23 below. See instructions for more information.

Income	1a Gross receipts or sales 1,125,000	b Less returns and allowances	c Balance	1c	1,125,000
	2 Cost of goods sold (attach Form 1125-A)			2	
	3 Gross profit. Subtract line 2 from line 1c			3	1,125,000
	4 Ordinary income (loss) from other partnerships, estates, and trusts (attach statement)			4	
	5 Net farm profit (loss) (attach Schedule F (Form 1040))			5	
	6 Net gain (loss) from Form 4797, Part II, line 17 (attach Form 4797)			6	
	7 Other income (loss) (attach statement)			7	
	8 Total income (loss). Combine lines 3 through 7			8	1,125,000
Deductions (see instructions for limitations)	9 Salaries and wages (other than to partners) (less employment credits)			9	160,000
	10 Guaranteed payments to partners			10	200,000
	11 Repairs and maintenance			11	4,700
	12 Bad debts			12	
	13 Rent			13	68,000
	14 Taxes and licenses			14	37,700
	15 Interest (see instructions)			15	2,000
	16a Depreciation (if required, attach Form 4562)	16a	13,760		
	b Less depreciation reported on Form 1125-A and elsewhere on return	16b		16c	13,760
	17 Depletion (Do not deduct oil and gas depletion.)			17	
	18 Retirement plans, etc.			18	
	19 Employee benefit programs			19	24,700
	20 Energy efficient commercial buildings deduction (attach Form 7205)			20	
	21 Other deductions (attach statement) See Statement 1			21	151,340
22 Total deductions. Add the amounts shown in the far right column for lines 9 through 21			22	662,200	
23 Ordinary business income (loss). Subtract line 22 from line 8			23	462,800	
Tax and Payment	24 Interest due under the look-back method—completed long-term contracts (attach Form 8697)			24	
	25 Interest due under the look-back method—income forecast method (attach Form 8866)			25	
	26 BBA AAR imputed underpayment (see instructions)			26	
	27 Other taxes (see instructions)			27	
	28 Total balance due. Add lines 24 through 27			28	
	29 Elective payment election amount from Form 3800			29	
	30 Payment (see instructions)			30	
	31 Amount owed. If the sum of line 29 and line 30 is smaller than line 28, enter amount owed			31	
	32 Overpayment. If the sum of line 29 and line 30 is larger than line 28, enter overpayment			32	

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than partner or limited liability company member) is based on all information of which preparer has any knowledge.

Signature of partner or limited liability company member _____ Date _____

May the IRS discuss this return with the preparer shown below?
 See instructions. Yes No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name				Firm's EIN
	Firm's address				Phone no.

Schedule B Other Information

1 What type of entity is filing this return? Check the applicable box:					Yes	No
a <input type="checkbox"/> Domestic general partnership	b <input type="checkbox"/> Domestic limited partnership					
c <input checked="" type="checkbox"/> Domestic limited liability company	d <input type="checkbox"/> Domestic limited liability partnership					
e <input type="checkbox"/> Foreign partnership	f <input type="checkbox"/> Other:					
2 At the end of the tax year:						
a Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization, or any foreign government own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership? For rules of constructive ownership, see instructions. If "Yes," attach Schedule B-1, Information on Partners Owning 50% or More of the Partnership						<input checked="" type="checkbox"/>
b Did any individual or estate own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership? For rules of constructive ownership, see instructions. If "Yes," attach Schedule B-1, Information on Partners Owning 50% or More of the Partnership					<input checked="" type="checkbox"/>	
3 At the end of the tax year, did the partnership:						
a Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (iv) below						<input checked="" type="checkbox"/>
(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage Owned in Voting Stock			
b Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below						<input checked="" type="checkbox"/>
(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital		
4 Does the partnership satisfy all four of the following conditions?					Yes	No
a The partnership's total receipts for the tax year were less than \$250,000.						
b The partnership's total assets at the end of the tax year were less than \$1 million.						
c Schedules K-1 are filed with the return and furnished to the partners on or before the due date (including extensions) for the partnership return.						
d The partnership is not filing and is not required to file Schedule M-3						<input checked="" type="checkbox"/>
If "Yes," the partnership is not required to complete Schedules L, M-1, and M-2; item F on page 1 of Form 1065; or item L on Schedule K-1.						
5 Is this partnership a publicly traded partnership, as defined in section 469(k)(2)?						<input checked="" type="checkbox"/>
6 During the tax year, did the partnership have any debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt?						<input checked="" type="checkbox"/>
7 Has this partnership filed, or is it required to file, Form 8918, Material Advisor Disclosure Statement, to provide information on any reportable transaction?						<input checked="" type="checkbox"/>
8 At any time during calendar year 2023, did the partnership have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country						<input checked="" type="checkbox"/>
9 At any time during the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," the partnership may have to file Form 3520, Annual Return To Report Transactions With Foreign Trusts and Receipt of Certain Foreign Gifts. See instructions						<input checked="" type="checkbox"/>
10a Is the partnership making, or had it previously made (and not revoked), a section 754 election? If "Yes," enter the effective date of the election						<input checked="" type="checkbox"/>
See instructions for details regarding a section 754 election.						
b For this tax year, did the partnership make an optional basis adjustment under section 743(b)? If "Yes," enter the total aggregate net positive amount \$ and the total aggregate net negative amount \$ (.....) of such section 743(b) adjustments for all partners made in the tax year. The partnership must also attach a statement showing the computation and allocation of each basis adjustment. See instructions						<input checked="" type="checkbox"/>

Schedule B Other Information <i>(continued)</i>		Yes	No
c	For this tax year, did the partnership make an optional basis adjustment under section 734(b)? If "Yes," enter the total aggregate net positive amount \$ _____ and the total aggregate net negative amount \$ (_____) of such section 734(b) adjustments for all partnership property made in the tax year. The partnership must also attach a statement showing the computation and allocation of each basis adjustment. See instructions		✓
d	For this tax year, is the partnership required to adjust the basis of partnership property under section 743(b) or 734(b) because of a substantial built-in loss (as defined under section 743(d)) or substantial basis reduction (as defined under section 734(d))? If "Yes," enter the total aggregate amount of such section 743(b) adjustments and/or section 734(b) adjustments for all partners and/or partnership property made in the tax year \$ _____ . The partnership must also attach a statement showing the computation and allocation of the basis adjustment. See instructions		✓
11	Check this box if, during the current or prior tax year, the partnership distributed any property received in a like-kind exchange or contributed such property to another entity (other than disregarded entities wholly owned by the partnership throughout the tax year) <input type="checkbox"/>		
12	At any time during the tax year, did the partnership distribute to any partner a tenancy-in-common or other undivided interest in partnership property?		✓
13	If the partnership is required to file Form 8858, Information Return of U.S. Persons With Respect to Foreign Disregarded Entities (FDEs) and Foreign Branches (FBs), enter the number of Forms 8858 attached. See instructions		
14	Does the partnership have any foreign partners? If "Yes," enter the number of Forms 8805, Foreign Partner's Information Statement of Section 1446 Withholding Tax, filed for this partnership		✓
15	Enter the number of Forms 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships, attached to this return		
16a	Did you make any payments in 2023 that would require you to file Form(s) 1099? See instructions	✓	
b	If "Yes," did you or will you file required Form(s) 1099?	✓	
17	Enter the number of Forms 5471, Information Return of U.S. Persons With Respect to Certain Foreign Corporations, attached to this return		
18	Enter the number of partners that are foreign governments under section 892		
19	During the partnership's tax year, did the partnership make any payments that would require it to file Forms 1042 and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474)?		✓
20	Was the partnership a specified domestic entity required to file Form 8938 for the tax year? See the Instructions for Form 8938		✓
21	Is the partnership a section 721(c) partnership, as defined in Regulations section 1.721(c)-1(b)(14)?		✓
22	During the tax year, did the partnership pay or accrue any interest or royalty for which one or more partners are not allowed a deduction under section 267A? See instructions If "Yes," enter the total amount of the disallowed deductions \$ _____		✓
23	Did the partnership have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions		✓
24	Does the partnership satisfy one or more of the following? See instructions a The partnership owns a pass-through entity with current, or prior year carryover, excess business interest expense. b The partnership's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$29 million and the partnership has business interest expense. c The partnership is a tax shelter (see instructions) and the partnership has business interest expense. If "Yes" to any, complete and attach Form 8990.		✓
25	Is the partnership attaching Form 8996 to certify as a Qualified Opportunity Fund? If "Yes," enter the amount from Form 8996, line 15 \$ _____		✓
26	Enter the number of foreign partners subject to section 864(c)(8) as a result of transferring all or a portion of an interest in the partnership or of receiving a distribution from the partnership Complete Schedule K-3 (Form 1065), Part XIII, for each foreign partner subject to section 864(c)(8) on a transfer or distribution.		
27	At any time during the tax year, were there any transfers between the partnership and its partners subject to the disclosure requirements of Regulations section 1.707-8?		✓
28	Since December 22, 2017, did a foreign corporation directly or indirectly acquire substantially all of the properties constituting a trade or business of your partnership, and was the ownership percentage (by vote or value) for purposes of section 7874 greater than 50% (for example, the partners held more than 50% of the stock of the foreign corporation)? If "Yes," list the ownership percentage by vote and by value. See instructions. Percentage: By vote: _____ By value: _____		✓
29	Is the partnership required to file Form 7208 relating to the excise tax on repurchase of corporate stock (see instructions): a Under the applicable foreign corporation rules?		✓

Schedule B	Other Information <i>(continued)</i>	Yes	No
b	Under the covered surrogate foreign corporation rules? If "Yes" to either (a) or (b), complete Form 7208, Excise Tax on Repurchase of Corporate Stock. See the Instructions for Form 7208.		✓
30	At any time during this tax year, did the partnership (a) receive (as a reward, award, or payment for property or services); or (b) sell, exchange, or otherwise dispose of a digital asset (or financial interest in a digital asset)? See instructions		✓
31	Is the partnership electing out of the centralized partnership audit regime under section 6221(b)? See instructions If "Yes," the partnership must complete Schedule B-2 (Form 1065). Enter the total from Schedule B-2, Part III, line 3 2 If "No," complete Designation of Partnership Representative below.	✓	

Designation of Partnership Representative (see instructions)

Enter below the information for the partnership representative (PR) for the tax year covered by this return.

Name of PR	
U.S. address of PR	U.S. phone number of PR
If the PR is an entity, name of the designated individual for the PR	
U.S. address of designated individual	U.S. phone number of designated individual

Schedule K Partners' Distributive Share Items		Total amount	
Income (Loss)	1 Ordinary business income (loss) (page 1, line 23)	1	462,800
	2 Net rental real estate income (loss) (attach Form 8825)	2	12,000
	3a Other gross rental income (loss)	3a	
	b Expenses from other rental activities (attach statement)	3b	
	c Other net rental income (loss). Subtract line 3b from line 3a	3c	
	4 Guaranteed payments: a Services 4a 200,000 b Capital 4b	4c	200,000
	c Total. Add lines 4a and 4b	4c	200,000
	5 Interest income	5	1,800
	6 Dividends and dividend equivalents: a Ordinary dividends	6a	5,000
	b Qualified dividends 6b 5,000 c Dividend equivalents 6c		
	7 Royalties	7	
8 Net short-term capital gain (loss) (attach Schedule D (Form 1065))	8		
9a Net long-term capital gain (loss) (attach Schedule D (Form 1065))	9a	9,000	
b Collectibles (28%) gain (loss)	9b		
c Unrecaptured section 1250 gain (attach statement)	9c		
10 Net section 1231 gain (loss) (attach Form 4797)	10		
11 Other income (loss) (see instructions) Type: _____	11		
Deductions	12 Section 179 deduction (attach Form 4562)	12	
	13a Cash contributions See Statement 2	13a	25,000
	b Noncash contributions	13b	600
	c Investment interest expense	13c	
	d Section 59(e)(2) expenditures: (1) Type: _____ (2) Amount: _____	13d(2)	
e Other deductions (see instructions) Type: _____ See Statement 3	13e	10,000	
Self-Employment	14a Net earnings (loss) from self-employment	14a	662,800
	b Gross farming or fishing income	14b	
	c Gross nonfarm income	14c	
Credits	15a Low-income housing credit (section 42(j)(5))	15a	
	b Low-income housing credit (other)	15b	
	c Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable)	15c	
	d Other rental real estate credits (see instructions) Type: _____	15d	
	e Other rental credits (see instructions) Type: _____	15e	
	f Other credits (see instructions) Type: _____	15f	
Inter-national	16 Attach Schedule K-2 (Form 1065), Partners' Distributive Share Items—International, and check this box to indicate that you are reporting items of international tax relevance . See St. 4 . <input type="checkbox"/>		
Alternative Minimum Tax (AMT) items	17a Post-1986 depreciation adjustment	17a	2,170
	b Adjusted gain or loss	17b	
	c Depletion (other than oil and gas)	17c	
	d Oil, gas, and geothermal properties—gross income	17d	
	e Oil, gas, and geothermal properties—deductions	17e	
	f Other AMT items (attach statement)	17f	
Other Information	18a Tax-exempt interest income	18a	1,000
	b Other tax-exempt income	18b	
	c Nondeductible expenses	18c	28,000
	19a Distributions of cash and marketable securities	19a	400,000
	b Distributions of other property	19b	
	20a Investment income	20a	6,800
	b Investment expenses	20b	
c Other items and amounts (attach statement) See Statement 5			
21 Total foreign taxes paid or accrued	21		

Analysis of Net Income (Loss) per Return

1	Net income (loss). Combine Schedule K, lines 1 through 11. From the result, subtract the sum of Schedule K, lines 12 through 13e, and 21					1	655,000
2	Analysis by partner type:	(i) Corporate	(ii) Individual (active)	(iii) Individual (passive)	(iv) Partnership	(v) Exempt Organization	(vi) Nominee/Other
a	General partners						
b	Limited partners		655,000				

Schedule L Balance Sheets per Books

		Beginning of tax year		End of tax year	
		(a)	(b)	(c)	(d)
Assets					
1	Cash		102,185		147,515
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts				
3	Inventories				
4	U.S. Government obligations				
5	Tax-exempt securities				
6	Other current assets (attach statement)				
7a	Loans to partners (or persons related to partners)				10,000
b	Mortgage and real estate loans				
8	Other investments (attach statement) See Statement 6		35,000		25,000
9a	Buildings and other depreciable assets	440,000		442,000	
b	Less accumulated depreciation	37,185	402,815	40,945	401,055
10a	Depletable assets				
b	Less accumulated depletion				
11	Land (net of any amortization)		100,000		100,000
12a	Intangible assets (amortizable only)	4,500		4,500	
b	Less accumulated amortization	300	4,200	600	3,900
13	Other assets (attach statement)				
14	Total assets		644,200		687,470
Liabilities and Capital					
15	Accounts payable				
16	Mortgages, notes, bonds payable in less than 1 year		26,200		29,000
17	Other current liabilities (attach statement) See St. 7		1,530		23,000
18	All nonrecourse loans				
19a	Loans from partners (or persons related to partners)				
b	Mortgages, notes, bonds payable in 1 year or more		342,000		313,000
20	Other liabilities (attach statement)				
21	Partners' capital accounts		274,470		322,470
22	Total liabilities and capital		644,200		687,470

Schedule M-1 Reconciliation of Income (Loss) per Books With Analysis of Net Income (Loss) per Return

Note: The partnership may be required to file Schedule M-3. See instructions.

1	Net income (loss) per books	448,000	6	Income recorded on books this year not included on Schedule K, lines 1 through 11 (itemize):	
2	Income included on Schedule K, lines 1, 2, 3c, 5, 6a, 7, 8, 9a, 10, and 11, not recorded on books this year (itemize):		a	Tax-exempt interest \$ 1,000	
3	Guaranteed payments (other than health insurance)	190,000		See Statement 9 10,000	11,000
4	Expenses recorded on books this year not included on Schedule K, lines 1 through 13e, and 21 (itemize):		7	Deductions included on Schedule K, lines 1 through 13e, and 21, not charged against book income this year (itemize):	
a	Depreciation \$ See Statement 8 15,000		a	Depreciation \$	
b	Travel and entertainment \$ 13,000	28,000	8	Add lines 6 and 7	11,000
5	Add lines 1 through 4	666,000	9	Income (loss) (Analysis of Net Income (Loss), line 1). Subtract line 8 from line 5	655,000

Schedule M-2 Analysis of Partners' Capital Accounts

1	Balance at beginning of year	247,470	6	Distributions: a Cash	400,000
2	Capital contributed: a Cash			b Property	
	b Property		7	Other decreases (itemize):	
3	Net income (loss) (see instructions)	655,000		See Statement 11	218,000
4	Other increases (itemize): See St. 10	11,000	8	Add lines 6 and 7	618,000
5	Add lines 1 through 4	940,470	9	Balance at end of year. Subtract line 8 from line 5	322,470

1 Show the type and address of each property. For each rental real estate property listed, report the number of days at fair rental value and days with personal use. See instructions.

Physical address of each property — street, city, state, ZIP code	Type — Enter code 1–8; see below for list	Fair Rental Days	Personal Use Days
E -----			
F -----			
G -----			
H -----			

Rental Real Estate Income		Properties			
		E	F	G	H
2 Gross rents	2				
Rental Real Estate Expenses					
3 Advertising	3				
4 Auto and travel	4				
5 Cleaning and maintenance	5				
6 Commissions	6				
7 Insurance	7				
8 Legal and other professional fees	8				
9 Interest (see instructions)	9				
10 Repairs	10				
11 Taxes	11				
12 Utilities	12				
13 Wages and salaries	13				
14 Depreciation (see instructions)	14				
15 Other (list) ▶ ----- -----	15				
16 Total expenses for each property. Add lines 3 through 15	16				
17 Income or (loss) from each property. Subtract line 16 from line 2	17				

Allowable Codes for Type of Property

- 1 – Single Family Residence
- 2 – Multi-Family Residence
- 3 – Vacation or Short-Term Rental
- 4 – Commercial
- 5 – Land
- 6 – Royalties
- 7 – Self-Rental
- 8 – Other (include description with the code on Form 8825 or on a separate statement)

This page is intentionally left blank

SCHEDULE D
(Form 1065)

OMB No. 1545-0123

Capital Gains and Losses

Attach to Form 1065 or Form 8865.

Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9, and 10.

2023

Department of the Treasury
Internal Revenue Service

Go to www.irs.gov/Form1065 for instructions and the latest information.

Name of partnership

Buckeye Consulting, LLC

Employer identification number

99-9999999

Did the partnership dispose of any investment(s) in a qualified opportunity fund during the tax year? Yes No
If "Yes," attach Form 8949 and see its instructions for additional requirements for reporting your gain or loss.

Part I Short-Term Capital Gains and Losses — Generally Assets Held One Year or Less (see instructions)

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b				
1b Totals for all transactions reported on Form(s) 8949 with Box A checked				
2 Totals for all transactions reported on Form(s) 8949 with Box B checked				
3 Totals for all transactions reported on Form(s) 8949 with Box C checked				
4 Short-term capital gain from installment sales from Form 6252, line 26 or 37				4
5 Short-term capital gain or (loss) from like-kind exchanges from Form 8824				5
6 Partnership's share of net short-term capital gain (loss), including specially allocated short-term capital gains (losses), from other partnerships, estates, and trusts				6
7 Net short-term capital gain or (loss). Combine lines 1a through 6 in column (h). Enter here and on Form 1065, Schedule K, line 8 or 11; or Form 8865, Schedule K, line 8 or 11				7

Part II Long-Term Capital Gains and Losses — Generally Assets Held More Than One Year (see instructions)

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b	19,000.	10,000.		9,000.
8b Totals for all transactions reported on Form(s) 8949 with Box D checked				
9 Totals for all transactions reported on Form(s) 8949 with Box E checked				
10 Totals for all transactions reported on Form(s) 8949 with Box F checked				
11 Long-term capital gain from installment sales from Form 6252, line 26 or 37				11
12 Long-term capital gain or (loss) from like-kind exchanges from Form 8824				12
13 Partnership's share of net long-term capital gain (loss), including specially allocated long-term capital gains (losses), from other partnerships, estates, and trusts				13
14 Capital gain distributions (see instructions)				14
15 Net long-term capital gain or (loss). Combine lines 8a through 14 in column (h). Enter here and on Form 1065, Schedule K, line 9a or 11; or Form 8865, Schedule K, line 9a or 11				15 9,000.

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 1065.

Schedule D (Form 1065) 2022

This page is intentionally left blank

Information on Partners Owning 50% or More of the Partnership

OMB No. 1545-0123

▶ Attach to Form 1065.

▶ Go to www.irs.gov/Form1065 for the latest information.

Name of partnership Buckeye Consulting, LLC	Employer identification number (EIN) 99-9999999
---	---

Part I **Entities Owning 50% or More of the Partnership** (Form 1065, Schedule B, Question 2a (Question 3a for 2009 through 2017))

Complete columns (i) through (v) below for any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, tax-exempt organization, or any foreign government that owns, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership (see instructions).

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital

Part II **Individuals or Estates Owning 50% or More of the Partnership** (Form 1065, Schedule B, Question 2b (Question 3b for 2009 through 2017))

Complete columns (i) through (iv) below for any individual or estate that owns, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership (see instructions).

(i) Name of Individual or Estate	(ii) Identifying Number (if any)	(iii) Country of Citizenship (see instructions)	(iv) Maximum Percentage Owned in Profit, Loss, or Capital
Archie Schlister	111-11-1111	United States	50.000
Brutus Buckeye	222-22-2222	United States	50.000

**SCHEDULE B-2
(Form 1065)**

December 2018
Department of the Treasury
Internal Revenue Service

**Election Out of the Centralized
Partnership Audit Regime**

▶ Attach to Form 1065 or Form 1066.

▶ Go to www.irs.gov/Form1065 for the instructions and the latest information.

OMB No. 1545-0123

Name of partnership Buckeye Consulting, LLC	Employer identification number (EIN) 99-9999999
---	---

Certain partnerships with 100 or fewer partners can elect out of the centralized partnership audit regime if each partner is an individual, a C corporation, a foreign entity that would be treated as a C corporation were it domestic, an S corporation, or an estate of a deceased partner. For purposes of determining whether the partnership has 100 or fewer partners, the partnership must include all shareholders of any S corporation that is a partner. By completing Part I, you are making an affirmative statement that all of the partners in the partnership are eligible partners under section 6221(b)(1)(C) and you have provided all of the information on this schedule. See the instructions, including the instructions for the treatment of real estate mortgage investment conduits (REMICs), for more details.

Part I List of Eligible Partners

Use the following codes under Type of Eligible Partner:
I – Individual C – Corporation E – Estate of Deceased Partner
F – Eligible Foreign Entity S – S corporation

Name of Partner	Taxpayer Identification Number (TIN)	Type of Eligible Partner (Code)
1 Archie Schlister	111-11-1111	I
2 Brutus Buckeye	222-22-2222	I
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		

Continued on Part IV

Part II List of S Corporation Shareholders (For each S corporation partner, complete a separate Part II and separate Part V, if needed.)

Use the following codes under Type of Person:
I – Individual E – Estate of Deceased Shareholder T – Trust O – Other

Name of S Corporation Partner ▶	TIN of Partner ▶	Name of Shareholder	Shareholder TIN	Type of Person (Code)
		1		
		2		
		3		
		4		
		5		
		6		
		7		
		8		
		9		
		10		
		11		
		12		

Continued on Part V

Part III Total Number of Schedules K-1 Required To Be Issued. See Instructions.

1	Total of Part I and all Parts IV Schedules K-1 required to be issued by the partnership	1	2
2	Total of Part II and all Parts V Schedules K-1 required to be issued by any S corporation partners	2	
3	Total. Add line 1 and line 2	3	2

Note: If line 3 is more than 100, the partnership cannot make the election under section 6221(b).

Schedule K-1
(Form 1065)

Department of the Treasury
Internal Revenue Service

2023

For calendar year 2022, or tax year

Final K-1

Amended K-1

651121
OMB No. 1545-0123

beginning / / 2022 ending / /

Partner's Share of Income, Deductions, Credits, etc.
See separate instructions.

Part I Information About the Partnership	
A	Partnership's employer identification number 99-9999999
B	Partnership's name, address, city, state, and ZIP code Buckeye Consulting, LLC 2015 National Champions Dr Buckeye, AZ 85326
C	IRS center where partnership filed return: e-file
D	<input type="checkbox"/> Check if this is a publicly traded partnership (PTP)
Part II Information About the Partner	
E	Partner's SSN or TIN (Do not use TIN of a disregarded entity. See instructions.) 111-11-1111
F	Name, address, city, state, and ZIP code for partner entered in E. See instructions. Archie Schlister 1234 Mirror Lake Rd Buckeye, AZ 85236
G	<input checked="" type="checkbox"/> General partner or LLC member-manager <input type="checkbox"/> Limited partner or other LLC member
H1	<input checked="" type="checkbox"/> Domestic partner <input type="checkbox"/> Foreign partner
H2	<input type="checkbox"/> If the partner is a disregarded entity (DE), enter the partner's: TIN _____ Name _____
I1	What type of entity is this partner? <u>Individual</u>
I2	If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here <input type="checkbox"/>
J	Partner's share of profit, loss, and capital (see instructions):
	Beginning Ending
	Profit 50 % 50 %
	Loss 50 % 50 %
	Capital 50 % 50 %
	Check if decrease is due to sale or exchange of partnership interest <input type="checkbox"/>
K	Partner's share of liabilities:
	Beginning Ending
	Nonrecourse \$ 765. \$ 11,500.
	Qualified nonrecourse financing \$ \$
	Recourse \$ 184,100. \$ 171,000.
	Check this box if item K includes liability amounts from lower-tier partnerships. <input type="checkbox"/>
L Partner's Capital Account Analysis	
	Beginning capital account \$ 132,235.
	Capital contributed during the year \$
	Current year net income (loss) \$ 327,500.
	Other increase (decrease) (attach explanation) \$ -98,500.
	See Attached
	Withdrawals and distributions \$(200,000.)
	Ending capital account \$ 161,235.
M	Did the partner contribute property with a built-in gain (loss)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," attach statement. See instructions.
N	Partner's Share of Net Unrecognized Section 704(c) Gain or (Loss) Beginning \$ 10,000. Ending \$

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items			
1	Ordinary business income (loss) 231,400.	14	Self-employment earnings (loss) 332,400.
2	Net rental real estate income (loss) * 6,000.	A	
3	Other net rental income (loss)	15	Credits
4a	Guaranteed payments for services 101,000.	16	Schedule K-3 is attached if checked. <input type="checkbox"/>
4b	Guaranteed payments for capital	17	Alternative minimum tax (AMT) items 1,085.
4c	Total guaranteed payments 101,000.	A	
5	Interest income 900.		
6a	Ordinary dividends 2,500.		
6b	Qualified dividends 2,500.	18	Tax-exempt income and nondeductible expenses
6c	Dividend equivalents	A	500.
7	Royalties	C	14,000.
8	Net short-term capital gain (loss)	19	Distributions
9a	Net long-term capital gain (loss) 4,500.	A	200,000.
9b	Collectibles (28%) gain (loss)		
9c	Unrecaptured section 1250 gain	20	Other information 3,400.
10	Net section 1231 gain (loss)	AA	10,000.
11	Other income (loss)	L*	STMT
		*	STMT
12	Section 179 deduction	21	Foreign taxes paid or accrued
13	Other deductions A 12,500.		
	H 300.		
	M 6,000.		
22	<input type="checkbox"/> More than one activity for at-risk purposes*		
23	<input type="checkbox"/> More than one activity for passive activity purposes*		
	*See attached statement for additional information.		

For IRS Use Only

**Item L
Partner's Capital Account Analysis
Other Increase (Decrease)**

Other Increase

Gain on Disposition of Section 179 Assets.....	\$	10,000.
Tax-Exempt Interest and/or Tax-Exempt Other Income.....		500.
Total	\$	<u>10,500.</u>

Other Decrease

Guaranteed Payments (other than health insurance).....	95,000.
Non-Deductible Expenses.....	14,000.
Total	<u>109,000.</u>

Net Total \$ -98,500.

**Box 2
Rental Real Estate Activities**

<u>Property Type and Address</u>	<u>Gross Income</u>	<u>Net Expenses</u>	<u>Net Income</u>	<u>Passive Nonpass</u>	<u>Sec. 1231 Total</u>
Type: 4 - Commercial 1111 Big Ten Ln Buckeye, AZ 85326	36,000.	30,000.	\$ 6,000.	Passive	
		Total	<u>\$ 6,000.</u>		

**Box 20
Other Information**

Continued from Schedule K-1

N* Stmt
Y* Stmt
Z* Stmt

*** Descriptive Information**

Y Line 2: IRC 212 rental real estate..... \$ 6,000.

**Box 20, Code N
Business Interest Expense
Included as a Deduction on the Following Line(s)**

Below is deductible business interest expense for inclusion in the separate loss class for computing any basis limitation (defined in section 704(d), Regulation section 1.163(j)-6(h)).

Schedule K-1, line 1.....	\$	1,000.
Schedule K-1, line 2.....		17,800.

**Box 20, Code L
Disposition of Assets with Prior Section 179 Expense**

Asset Description.....	Furniture	
Tax Year(s) Passed Through.....	2019	
Date Acquired.....		7/01/2020
Date Sold.....		8/24/2023
Sales Price.....		20,000.
Cost or other basis plus expense of sale.....		10,000.
Depreciation allowed or allowable.....		0.
Section 179 expense deduction previously reported.....		10,000.

Supplemental Information

This partner will not receive Schedule K-3 from the partnership unless the partner requests the schedule.

Pursuant to IRC Section 6221(b) (1), for the current tax year, the partnership has elected out of the centralized partnership audit regime. Any IRS audit conducted, and any subsequent assessment, will be made at the partner level, partner by partner, and under the audit procedures applicable to each partner for the year under examination.

Statement A—QBI Pass-through Entity Reporting (Schedule K-1, Box 20, Code Z)

Partnership's name: Buckeye Consulting, LLC	Partnership's EIN: 99-9999999
Partner's name: Archie Schlister	Partner's identifying number: 111-11-1111

	Buckeye Consulting, LLC	
Partner's share of:	<input type="checkbox"/> PTP <input type="checkbox"/> Aggregated <input checked="" type="checkbox"/> SSTB	<input type="checkbox"/> PTP <input type="checkbox"/> Aggregated <input type="checkbox"/> SSTB

QBI or qualified PTP items subject to partner-specific determinations:			
	Ordinary business income (loss)	235,400.	
	Rental income (loss)		
	Royalty income (loss)		
	Section 1231 gain (loss)		
	Other income (loss)		
	Section 179 deduction		
	Other deductions		
W-2 wages		80,000.	
UBIA of qualified property		20,000.	
Qualified REIT dividends			

Partner's share of:	<input type="checkbox"/> PTP <input type="checkbox"/> Aggregated <input type="checkbox"/> SSTB	<input type="checkbox"/> PTP <input type="checkbox"/> Aggregated <input type="checkbox"/> SSTB

QBI or qualified PTP items subject to partner-specific determinations:			
	Ordinary business income (loss)		
	Rental income (loss)		
	Royalty income (loss)		
	Section 1231 gain (loss)		
	Other income (loss)		
	Section 179 deduction		
	Other deductions		
W-2 wages			
UBIA of qualified property			

Schedule K-1
(Form 1065)

Department of the Treasury
Internal Revenue Service

2023

For calendar year 2022, or tax year

Final K-1

Amended K-1

651121
OMB No. 1545-0123

beginning / / 2022 ending / /

Partner's Share of Income, Deductions, Credits, etc.
See separate instructions.

Part I Information About the Partnership	
A Partnership's employer identification number 99-9999999	
B Partnership's name, address, city, state, and ZIP code Buckeye Consulting, LLC 2015 National Champions Dr Buckeye, AZ 85326	
C IRS center where partnership filed return: e-file	
D <input type="checkbox"/> Check if this is a publicly traded partnership (PTP)	
Part II Information About the Partner	
E Partner's SSN or TIN (Do not use TIN of a disregarded entity. See instructions.) 222-22-2222	
F Name, address, city, state, and ZIP code for partner entered in E. See instructions. Brutus Buckeye 1982 BWW Ln Buckeye, AZ 85326	
G <input checked="" type="checkbox"/> General partner or LLC member-manager <input type="checkbox"/> Limited partner or other LLC member	
H1 <input checked="" type="checkbox"/> Domestic partner <input type="checkbox"/> Foreign partner	
H2 <input type="checkbox"/> If the partner is a disregarded entity (DE), enter the partner's: TIN _____ Name _____	
I1 What type of entity is this partner? <u>Individual</u>	
I2 If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here <input type="checkbox"/>	
J Partner's share of profit, loss, and capital (see instructions):	
Beginning	Ending
Profit 50 %	50 %
Loss 50 %	50 %
Capital 50 %	50 %
Check if decrease is due to sale or exchange of partnership interest <input type="checkbox"/>	
K Partner's share of liabilities:	
Beginning	Ending
Nonrecourse \$ 765.	\$ 11,500.
Qualified nonrecourse financing \$	\$
Recourse \$ 184,100.	\$ 171,000.
Check this box if item K includes liability amounts from lower-tier partnerships. <input type="checkbox"/>	
L Partner's Capital Account Analysis	
Beginning capital account \$	142,235.
Capital contributed during the year \$	
Current year net income (loss) \$	327,500.
Other increase (decrease) (attach explanation) . . . \$	-108,500.
See Attached	
Withdrawals and distributions \$(200,000.)
Ending capital account \$	161,235.
M Did the partner contribute property with a built-in gain (loss)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," attach statement. See instructions.	
N Partner's Share of Net Unrecognized Section 704(c) Gain or (Loss)	
Beginning \$	
Ending \$	

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items			
1	Ordinary business income (loss) 231,400.	14	Self-employment earnings (loss) 330,400.
2	Net rental real estate income (loss) 6,000.	A	
3	Other net rental income (loss)	15	Credits
4a	Guaranteed payments for services 99,000.		
4b	Guaranteed payments for capital	16	Schedule K-3 is attached if checked. <input type="checkbox"/>
4c	Total guaranteed payments 99,000.	17	Alternative minimum tax (AMT) items 1,085.
5	Interest income 900.	A	
6a	Ordinary dividends 2,500.		
6b	Qualified dividends 2,500.	18	Tax-exempt income and nondeductible expenses
6c	Dividend equivalents	A	500.
7	Royalties	C	14,000.
8	Net short-term capital gain (loss)	19	Distributions
9a	Net long-term capital gain (loss) 4,500.	A	200,000.
9b	Collectibles (28%) gain (loss)		
9c	Unrecaptured section 1250 gain	20	Other information 3,400.
10	Net section 1231 gain (loss)	A	
11	Other income (loss)	N*	STMT
		Y*	STMT
		Z*	STMT
12	Section 179 deduction	21	Foreign taxes paid or accrued
13	Other deductions 12,500.		
A			
H	300.		
M	4,000.		
22	<input type="checkbox"/> More than one activity for at-risk purposes*		
23	<input type="checkbox"/> More than one activity for passive activity purposes*		
*See attached statement for additional information.			

For IRS Use Only

**Item L
Partner's Capital Account Analysis
Other Increase (Decrease)**

Other Increase

Tax-Exempt Interest and/or Tax-Exempt Other Income..... \$ 500.
Total \$ 500.

Other Decrease

Guaranteed Payments (other than health insurance)..... 95,000.
Non-Deductible Expenses..... 14,000.
Total \$ 109,000.

Net Total \$ -108,500.

**Box 2
Rental Real Estate Activities**

Property Type and Address	Gross Income	Net Expenses	Net Income	Passive Nonpass	Sec. 1231 Total
Type: 4 - Commercial 1111 Big Ten Ln Buckeye, AZ 85326	36,000.	30,000.	\$ 6,000.	Passive	
		Total	\$ <u>6,000.</u>		

**Box 20
Other Information**

*** Descriptive Information**

Y Line 2: IRC 212 rental real estate..... \$ 6,000.

**Box 20, Code N
Business Interest Expense
Included as a Deduction on the Following Line(s)**

Below is deductible business interest expense for inclusion in the separate loss class for computing any basis limitation (defined in section 704(d), Regulation section 1.163(j)-6(h)).

Schedule K-1, line 1..... \$ 1,000.
Schedule K-1, line 2..... 17,800.

Supplemental Information

This partner will not receive Schedule K-3 from the partnership unless the partner requests the schedule.

Pursuant to IRC Section 6221(b)(1), for the current tax year, the partnership has elected out of the centralized partnership audit regime. Any IRS audit conducted,

Supplemental Information (continued)

and any subsequent assessment, will be made at the partner level, partner by partner, and under the audit procedures applicable to each partner for the year under examination.

Statement A—QBI Pass-through Entity Reporting (Schedule K-1, Box 20, Code Z)

Partnership's name: Buckeye Consulting, LLC	Partnership's EIN: 99-9999999
Partner's name: Brutus Buckeye	Partner's identifying number: 222-22-2222

	Buckeye Consulting, LLC	
Partner's share of:	<input type="checkbox"/> PTP <input type="checkbox"/> Aggregated <input checked="" type="checkbox"/> SSTB	<input type="checkbox"/> PTP <input type="checkbox"/> Aggregated <input type="checkbox"/> SSTB

QBI or qualified PTP items subject to partner-specific determinations:			
	Ordinary business income (loss)	237,400.	
	Rental income (loss)		
	Royalty income (loss)		
	Section 1231 gain (loss)		
	Other income (loss)		
	Section 179 deduction		
	Other deductions		
W-2 wages		80,000.	
UBIA of qualified property		20,000.	
Qualified REIT dividends			

Partner's share of:	<input type="checkbox"/> PTP <input type="checkbox"/> Aggregated <input type="checkbox"/> SSTB	<input type="checkbox"/> PTP <input type="checkbox"/> Aggregated <input type="checkbox"/> SSTB

QBI or qualified PTP items subject to partner-specific determinations:			
	Ordinary business income (loss)		
	Rental income (loss)		
	Royalty income (loss)		
	Section 1231 gain (loss)		
	Other income (loss)		
	Section 179 deduction		
	Other deductions		
W-2 wages			
UBIA of qualified property			

Federal Statements

Buckeye Consulting, LLC

99-9999999

**Statement 1
Form 1065, Line 20
Other Deductions**

Advertising.....	\$	8,200.
Amortization.....		300.
Auto and Truck Expense.....		12,500.
Bank Charges.....		1,800.
Dues and Subscriptions.....		1,200.
Insurance.....		10,100.
Janitorial.....		7,100.
Legal and Professional.....		15,000.
Meals.....		7,000.
Meals - 100% deductible.....		17,000.
Miscellaneous.....		610.
Office Expense.....		13,530.
Postage.....		3,500.
Printing.....		4,900.
Professional development.....		1,900.
Telephone.....		3,200.
Travel.....		14,000.
Utilities.....		29,500.
	Total	\$ <u>151,340.</u>

**Statement 2
Form 1065, Schedule K, Line 13a
Charitable Contributions**

Cash Contributions - 60% Limitation.....	\$	25,000.
	Total	\$ <u>25,000.</u>

**Statement 3
Form 1065, Schedule K, Line 13d
Other Deductions**

Partner Health Insurance.....	\$	10,000.
	Total	\$ <u>10,000.</u>

**Statement 4
Form 1065, Schedule K, Line 16
Exception to Filing Schedule K-2**

This partnership qualified for exception to filing Schedule K-2.

Federal Statements

Buckeye Consulting, LLC

99-9999999

**Statement 5
Form 1065, Schedule K, Line 20c
Other Reportable Items**

Section 704(c) Information \$ 10,000.

Disposition of Assets with Prior Section 179 Expense

Asset Description..... Furniture	
Tax Year(s) Passed Through.... 2019	
Date Acquired.....	7/01/2020
Date Sold.....	8/24/2023
Sales Price.....	10,000.
Cost or other basis plus expense of sale.....	20,000.
Depreciation allowed or allowable.....	0.
Section 179 expense deduction previously reported.....	20,000.

Business Interest Expense (Informational Only for Basis Limitations)

Included as a Deduction on the Following Lines(s)

Schedule K, line 1.....	2,000.
Schedule K, line 2.....	35,600.

**Statement 6
Form 1065, Schedule L, Line 8
Other Investments**

	<u>Beginning</u>	<u>Ending</u>
ABC, Inc.....	\$ 10,000.	\$ 0.
OSU Tax-Free Bonds.....	20,000.	20,000.
XYZ, Inc.....	5,000.	5,000.
Total	<u>\$ 35,000.</u>	<u>\$ 25,000.</u>

**Statement 7
Form 1065, Schedule L, Line 17
Other Current Liabilities**

	<u>Beginning</u>	<u>Ending</u>
Accrued employee payroll taxes.....	\$ 1,530.	\$ 4,000.
Line of credit & credit card payable.....	0.	19,000.
Total	<u>\$ 1,530.</u>	<u>\$ 23,000.</u>

**Statement 8
Form 1065, Schedule M-1, Line 4
Expenses on Books Not on Schedule K**

Country club dues.....	\$ 10,000.
Political contributions.....	5,000.
Total	<u>\$ 15,000.</u>

Federal Statements

Buckeye Consulting, LLC

99-9999999

Statement 9
Form 1065, Schedule M-1, Line 6
Income on Books Not on Schedule K

Gain (Loss) on Disposition of Section 179 Assets.....	\$	10,000.
Total	\$	<u>10,000.</u>

Statement 10
Form 1065, Schedule M-2, Line 4
Other Increases

Gain on Disposition of Section 179 Assets.....	\$	10,000.
Tax-Exempt Interest and/or Tax-Exempt Other Income.....		1,000.
Total	\$	<u>11,000.</u>

Statement 11
Form 1065, Schedule M-2, Line 7
Other Decreases

Guaranteed Payments (other than health insurance).....	\$	190,000.
Non-Deductible Expenses.....		28,000.
Total	\$	<u>218,000.</u>

Section 1.263(a)-1(f) De Minimis Safe Harbor Election

The Taxpayer hereby makes the de minimis safe harbor election under Regulation 1.263(a)-1(f).

Buckeye Consulting, LLC
2015 National Champions Dr
Buckeye, AZ 85326
99-9999999